GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2163
ANSWERED ON:01.12.2000
WORLD BANK REPORT ON PENSION
BIJOY KRISHNA HANDIQUE

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have considered the recent World Bank Reporton India`s pension sector and arrears, its financial implications and address the concerns arising out of this growing unfunded liability ;

(b) if so, the Government`s reaction to the magnitude of the long-term fiscal burden ; and

(c) the steps contemplated to launch pension sector reform as suggested in the report ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) The Government has not received World Bank`s Report on India`s pension sector.

(b) & (c): Do not arise.